

# PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



## TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE  
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### RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill  
Issue Date: December 20, 2007  
Maturity Date: March 20, 2008  
CUSIP Number: 912795D40

High Rate: 3.000% Investment Rate 1/: 3.073% Price: 99.241667

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 4.52%. All tenders at lower rates were accepted in full.

### AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 47,106,900	\$ 19,430,580
Noncompetitive	1,499,666	1,499,666
FIMA (noncompetitive)	70,000	70,000
SUBTOTAL	48,676,566	21,000,246 2/
Federal Reserve	0	0
TOTAL	\$ 48,676,566	\$ 21,000,246

Median rate 2.850%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 2.750%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 48,676,566 / 21,000,246 = 2.32

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$1,183,633,000